

ORDER ACCOUNTS

INCOME & EXPENDITURE ACCOUNT for the Year ended 30th June 2007

INCOME	<u>2006 - 2007</u>		<u>2005 - 2006</u>	
Annual Subscriptions	390.00		370.00	
less Reserve for Doubtful debts	0.00	390.00	25.00	345.00
Admission fees		200.00		60.00
Insignia Sales	359.63			
less Purchases	0.00	359.63		0.00
Functions Income			460.00	
less Cost of Functions			432.50	27.50
Donations Received		55.00		2.50
Proceeds of Raffle		55.00		101.00
		<u>1059.63</u>		<u>536.00</u>
EXPENDITURE				
Printing, postage, stationery & sundries	515.62		83.52	
Purchase of capes	417.13			
Bad Debts – subscription arrears written off	0.00		55.00	
Benevolence – flowers	0.00		34.95	
Charitable donations	0.00	932.75	101.00	274.47
		<u>126.88</u>		<u>261.53</u>
SURPLUS for the period to Accumulated funds		126.88		261.53

BALANCE SHEET as at 30th June 2007

	2007	2006
ACCUMULATED FUNDS		
Balance as at 1 st July 2006	3987.89	3726.36
Add Surplus for year	126.88	261.53
	<u>4114.77</u>	<u>3987.89</u>
Represented by:		
ASSETS		
Ceremonial Cushions, Sword & Gavel	62.00	62.00
Cash at Bank	3997.97	4026.09
Stock of Rituals	54.80	54.80
Sundry Debtors – Subscriptions in arrears		25.00
Less Reserve for Doubtful Debts		25.00
	<u>4114.77</u>	<u>4142.89</u>
LIABILITIES		
Sundry Creditors	0.00	0.00
Subscriptions received in advance	0.00	155.00
	<u>4114.77</u>	<u>3987.89</u>

Kenneth W Bamber, KSR, KSM, Hon Grand Treasurer